

Cromford Parish Council

www.cromfordparishcouncil.org.uk

Clerk: Mrs S Bacon

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Minutes of a meeting of Cromford Parish Council Finance Committee held at The Cromford Institute, Cromford on Wednesday 17 April 2024 at 6.00pm

Present: Cllrs: M Birch (Chair); R Walsh, R Boyack and A Fraser. Clerk: Mrs S Bacon.

FC/24/4.1 Welcome

Cllr Birch welcomed everyone to the meeting.

FC/24/4.2 Apologies

No apologies.

FC/24/4.3 Approval of Finance Committee Minutes from meeting on 15 November 2023

The committee resolved to accept the minutes of the last meeting held on the 15 November 2023 as a true record of that meeting proposed by Cllr Fraser and seconded by Cllr Walsh.

FC/24/4.4 To verify the bank reconciliations & report to full Council

It was resolved that the presented bank reconciliations be approved proposed by Cllr Walsh and seconded by Cllr Fraser.

FC/24/4.5 To discuss end of year finance with respect to the budget

It was **RESOLVED** that the underspend of £5897.52 be recommended to Full Council to be moved to general fund reserves. proposed by Cllr Walsh and seconded by Cllr Fraser.

It was **RESOLVED** to recommend to Full Council that the 24/25 budget be increased to account for the new salary levels for the Clerk to £671 and the Footpath warden to £875. proposed by Cllr Walsh and seconded by Cllr Fraser.

The Clerk will look at the footpath wardens' salary for Employers NI. **Action: Clerk**

FC/24/4.6 Audit Arrangements

The Clerk reported that the end of year finances have gone to the internal auditor and will be ready for approval at the May meeting

FC/24/4.7 Review of the Parish Council's Financial Controls

It was **RESOLVED** to make no changes to the Internal Control at this time. Proposed by Cllr Fraser, seconded by Cllr Walsh

FC/24/4.8 Finance Monitoring for the New Financial Year

It was noted that the Council have added 3 signatories to the account bringing the total to 5 signatories. This will enable payments to be made with no interruptions.

FC/24/4.9 To consider S137 expenditure against both the Council budget and statutory limits

It was reported that the Council spent £500 on s137 grants so was on budget in the last financial year. So far, the Council have spent nothing this year.

FC/24/4.10 Date of Next Finance Committee Meeting

The date for the next meeting was set for Wednesday 17 July 2024 to be held in The Cromford Institute at 6pm.

Signed **Dated**